



Independent Wealth Network

Item 1

Jeffrey L. Zupancic

Preferred Wealth Management, LLC.
1202 E. Maryland Ave, Suite 1J
Phoenix, AZ 85014
(602) 494-0020

Independent Wealth Network, Inc. 2350 NW 128th Street, Urbandale, IA 50323

(515) 461-5123

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This ADV Part 2B brochure provides information about **Jeffrey L. Zupancic** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 461-5123 or compliance@indwealth.net if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Jeffrey L. Zupancic** is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Year of Birth: 1967

Formal Education beyond high school:

- Cornell College – Mt. Vernon, IA – 1991
Bachelor of Specialized Studies in Politics & History; minor in Business
- FINRA Exams Passed: Series 6, 26, 63, 65, and SIE
- Life, Health, and Variable Insurance Licensed

Business Background for the past 5 years:

- Preferred Wealth Management, LLC. – CEO & Investment Adviser Representative – 11/2013 to present
- Preferred Financial Group, LLC. – CEO – 05/2004 to present
- Preferred Group, LLC. – Managing Partner and Insurance Agent – 05/2004 to present
- Independent Wealth Network, Inc. – CEO – 08/2017 to present
- Brokers International Financial Services, LLC. – Registered Representative – 02/2021 to present
- Zupancic Financial, LLC. – CEO & President – 10/2003 to present
- Brokers International Financial Services, LLC. – Registered Representative – 08/2017 to 02/2020
- Broker Dealer Financial Services – Registered Representative – 10/2013 to 08/2017
- Investment Advisors Corp. – Investment Adviser Representative – 10/2013 to 08/2017

Item 3 Disciplinary Actions

List any legal or disciplinary event, which occurred during the previous 10 years. **None**

Item 4 Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a financial advisor, operating under the names of Preferred Wealth Management, LLC. as both an Investment Adviser Representative of Independent Wealth Network, Inc. for fee-based advisory relationships, and as a Registered Representative of Brokers International Financial Services, LLC. for transactional commission-based relationships. I, also, serve in a non-registered management capacity for Preferred Financial Group, LLC., Preferred Financial Group offers transactional, commission-based investments. Clients choose the compensation arrangement(s) based on their needs and investment objectives.

I am a licensed insurance agent and Managing Partner using the name of Preferred Group LLC to sell

insurance products which generate sales commissions.

Preferred Wealth Management LLC, Preferred Financial Group LLC, Preferred Group LLC, and Zupancic Financial Group are not affiliated with Independent Wealth Network, Inc., but under common ownership.

Brokers International Financial Services LLC. is not affiliated with Independent Wealth Network, Inc.

Item 5 Additional Compensation

Any other activities if they involve more than 10% of your time or compensation. **None**

- Zupancic Financial Group LLC. – President and CEO since inception 10/10/2003 of the holding company for Preferred Wealth Management, LLC., Preferred Financial Group, LLC., and Preferred Group, LLC. to which I devote approximately 10 hours a month during non-trading hours.

Consistent with firm policies, I may attend training events, due diligence meetings, and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Advisor Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance, and financial situation and needs.

Investment Advisor Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

Item 6 Supervision

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Advisor Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Advisor when their financial profile, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

The supervisor and compliance officer is Arthur L. Dinkin, President & CCO (515) 461-5123