



Independent Wealth Network

Item 1

**Timothy J. Oberley, Sr.**

Capital Insurance & Financial Services, LLC.  
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Independent Wealth Network, Inc. 2350 NW 128th Street, Urbandale, IA 50323

(515) 461-5123

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This ADV Part 2B brochure provides information about **Timothy J. Oberley, Sr.** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 461-5123 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Timothy J. Oberley, Sr.** is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2** Educational Background and Business Experience

**Year of Birth: 1967**

### **Formal Education beyond high school:**

- Indiana University – Bloomington, IN – History, English and Political Science – 1987 to 1992
- FINRA Exams Passed: Series 7, 24, 63, 66, and SIE
- Life, Health, and Variable Insurance Licensed

### **Chartered Retirement Planning Counselor – CRPC® - 2011**

A professional designation awarded by the College for Financial Planning by completing a study program and passing a final multiple-choice examination. Advisors gain in-depth knowledge of individuals' needs both before and after retirement. The study program to become a CRPC covers the entire retirement planning process, including meeting multiple financial objectives, sources of retirement income, personal savings, employer-sponsored retirement plans, income taxes, retirement cash flow, asset management, estate planning.

### **Business Background for the past 5 years:**

- Capital Financial & Insurance Services, LLC. – Insurance Adviser Representative – 02/2021 to present
- Independent Wealth Network, Inc. – Investment Adviser Representative – 02/2021 to present
- LaSalle Street Investment Advisors, LLC. – Investment Adviser Representative – 01/2013 to 02/2021
- LaSalle Street Securities, LLC. – Financial Advisor – 01/2013 to 02/2021

## **Item 3** Disciplinary Actions

List any legal or disciplinary event, which occurred during the previous 10 years.

On 11/26/2012 I was discharged from Merrill Lynch for conduct involving false information on Form ADV.

## **Item 4** Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a financial advisor, operating under the name Capital Financial & Insurance Services, LLC. as an Investment Adviser Representative of Independent Wealth Network, Inc. for fee-based advisory relationships.

I am also a licensed insurance agent operating under the name of Capital Financial & Insurance Services, LLC. that provides insurance products which generate a sales commission.

**Capital Insurance & Financial Services, LLC. and Independent Wealth Network, Inc. are not affiliated.**

## **Item 5** Additional Compensation

Any other activities if they involve more than 10% of your time or compensation:

- Capital Insurance & Financial Services, LLC. – Life & Fixed Insurance – Owner & Insurance Advisor – Ft. Wayne, IN. started xx/2004 – 40 hours monthly during trading hours – insurance product sales.
- Visions in Renovations, LLC. – Real Estate – Owner – Ft. Wayne, IN. started xx/2016 – 30 hours, 10 during trading hours – A portfolio of rentals that are renovated, rented, or resold (1-2 per year).
- JAT Investments – Real Estate – Own to lease – Ft. Wayne, IN. started xx/2002 - 2 hours monthly, 0 during trading hours – 17.5% interest, compensation in quarterly dividends.

Consistent with firm policies, I may attend training events, due diligence meetings, and other events provided and paid for by the sponsors of mutual funds or other investment products which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance, and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

## **Item 6** Supervision

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Advisor when their financial profile, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer is Arthur L. Dinkin, President & CCO (515) 461-5123**